

17 November 2020

Notice of an Extraordinary General Meeting of Ryanair Holdings plc (the “Company”) to be held at Ryanair Dublin Office, Airside Business Park, Swords, Co. Dublin, K67 NY94, Ireland on Thursday 17 December 2020 at 9.00 a.m. (“EGM”)

Dear Shareholder,

We enclose a Circular which includes the above notice of EGM together with a form of proxy for the EGM. Copies of the Circular, the Articles of Association marked up to show the changes proposed to be made by Resolution 2 and all other material documents relevant to the EGM will be available for inspection during normal business hours on any business day from the date of this letter until the EGM at the registered office of the Company, and online at <https://investor.ryanair.com>. In light of COVID-19, the Company requests shareholders not to attend the Company’s offices but instead to inspect the documents on the Company’s website.

The business of the EGM will be to consider and, if thought fit, approve certain resolutions which are necessary to ensure the Company’s shares can continue to be settled electronically when they are traded on Euronext Dublin and the London Stock Exchange and remain eligible for continued admission to trading and listing on those exchanges.

Continued access to electronic settlement, and approval of the resolutions set out in the Circular, are important to enable continued trading and liquidity in the Company’s shares and the Board believes that they are therefore crucial to the interests of the Company and its shareholders as a whole. The Board strongly urges shareholders to review the contents of the Circular in their entirety and consider the Board’s recommendation to vote in favour of the proposed resolutions.

In accordance with applicable regulations and public health guidelines in force in Ireland in connection with COVID-19, we encourage shareholders not to attend the EGM in person. Instead, we urge all shareholders, regardless of the number of shares that you own, and regardless of whether you hold your shares in certificated form (i.e. paper) or electronically, to complete, sign and return your form of proxy as soon as possible but, in any event, so as to reach the Company’s Registrar **no later than 9.00 a.m. on 15 December 2020** in order to ensure that you can vote and be represented at the EGM. Please see the notes to the notice of EGM for further details in respect of the form of proxy.

Your sincerely,

Juliusz Komorek
Company Secretary